

Number	Course Name	Days	PDU's	Cost
RISK	Managing Project Risk	2	14	\$895

See <http://www.softkeyinc.com/pmu.php> for course schedule.

Every project has some level of uncertainty in its outcome. Projects that deliver successfully generally do so because the project team is proactive about managing risks on the project. Many project managers avoid engaging in risk management activities because they lack the necessary skill, are overwhelmed, or believe that such activities are only beneficial for large projects. In addition, many project managers are taught a risk management process but are given no practical direction on how to actually utilize it. This course examines risk management activities and provides practical strategies for applying them to projects to ensure successful completion. The course provides a process to identify risk, analyze and prioritize risk, respond to risk, and monitor and control risks. The course focuses on examining practical examples of common risk scenarios and providing tips for mitigation and contingency development. This course also addresses integrating risk management activities into the ongoing management of the project to control risks throughout the project life cycle.

Topics:

▶ Risk management overview	▶ Planning the risk management process	▶ The risk planning meeting
▶ Risk management roles and responsibilities	▶ Risk categories and sources of risks	▶ Identifying risk tolerances
▶ Techniques for identifying risks	▶ Developing the risk statement	▶ Assessing identified risks
▶ Probability and impact scales	▶ Expected value analysis	▶ Decision trees
▶ Techniques for responding to risks	▶ Developing contingency plans	▶ Monitoring and controlling risks

At the end of this course you will understand:

- ▶ The risk management process and how to plan for it
- ▶ Roles and responsibilities for the risk management process
- ▶ Sources of risks and techniques for identifying risks
- ▶ The 3-R® approach to developing the risk statement
- ▶ 5-point and 10-point scales for analyzing risks
- ▶ How to utilize expected value analysis and decision trees to assess risk
- ▶ Techniques for responding to risks and developing contingency plans
- ▶ How to monitor and control risks throughout the project life cycle